

**MOMENTUM ACADEMY
FINANCE COMMITTEE REPORT**

APRIL 2024

The Momentum Academy Finance Committee (FC) met on April 15, 2024. The main topics of discussion consisted of the financial reports for the fiscal year through March 2024 and the initial draft of the budget.

Financial Reports

- The financial statements included an income statement, balance sheet, monthly projections, and key performance indicators (KPIs). All KPIs (days of cash at year end, gross margin margin, and fund balance at year end) exceeded targets.
- As of March 31, 2024, there was approximately \$3.7 million in cash, with current available cash of approximately \$2.6 million due to letters of credit and approximately \$4.0 million in cash forecasted for fiscal year end.
- Total revenue is up approximately \$351k for the fiscal year compared to budget.
- Revenue increased by \$96k over last month's financials, primarily due to a \$90k DESE School Safety grant.
- Net income for February was \$52k, and the forecasted annual net income is approximately \$327k.

Budget

- Reviewed initial draft of the budget, with a focus on the budget for FY '24-'25.
- Plan to review second draft of the budget at the May FC meeting and then present it to the Board at the May Board meeting.
- Still refining the budget, including third-party expenses. Working to account for lack of ESSER funding, which will have expired.
- State revenue will be based on FY '22-'23 FWADA.

Other topics of discussion included the following:

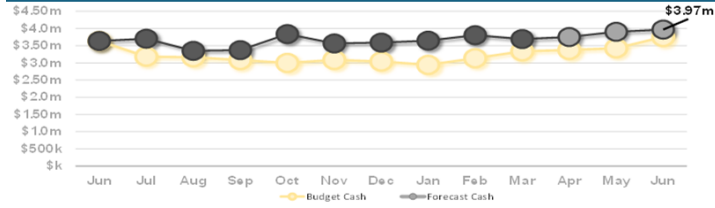
- The March check register, which reflected approximately \$736k in expenses, including expenses for the completed stairwell project at Fox Park.
- Goals for maintaining current enrollment levels, achieving enrollment levels for next school year, and working on recommitment efforts.
- Attendance targets and actuals, including meeting and exceeding the 90% budgeted attendance and targeted efforts to move closer to the 92% attendance goal.
- Contracts, offer acceptances, and retention levels for current staff, and current staffing and vacancies.
- The Audit RFP and inquires with potential auditors.
- The Form 990, which was reviewed and discussed.
- Facilities conversations with respect to ongoing projects and new projects for the summer.

Dashboard
Momentum Academy
July 2023 through March 2024

Key Performance Indicators

Days of Cash (At Year End) 98 Target > 45 days	Gross Margin Margin 2% Target > -5.0%	Fund Balance (At Year End) 27% Target > 0.00	Fund Balance (Minus Letters of credit) 20% Target 15% Fund BAL.
---	--	---	--

Cash Forecast



Letters of Credit \$ 1,097,000

Current Cash:	\$ 3,692,143
Current Available Cash:	\$ 2,595,143
Year end Cash:	\$ 3,966,915
Year end Available Cash:	\$ 2,869,915

Financial Snapshot

	Year-To-Date Financials			Annual Forecast			Remaining
	Actual	Budget	Variance	Forecast	Budget	Variance	
Revenue							
Local Revenue	932,113	796,694	135,419	1,101,668	1,048,404	53,264	169,555
State Revenue	7,801,704	7,381,745	409,959	10,488,122	10,250,106	238,016	2,686,418
Federal Revenue	2,001,056	1,963,573	37,483	3,126,830	2,841,460	285,370	1,125,774
Private Grants and Donations	347,643	209,150	138,493	347,643	226,000	119,643	-
Earned Fees	87,936	2,473	85,464	87,936	3,530	84,406	-
Total Revenue	11,170,452	10,393,635	776,817	15,152,199	14,371,500	780,699	3,981,747
Expenses							
Salaries	4,614,199	4,999,563	(385,364)	6,194,970	6,866,084	(671,114)	1,580,770
Benefits and Taxes	1,497,713	1,529,742	(29,029)	1,949,898	2,035,656	(85,828)	452,116
Staff-Related Costs	168,344	139,462	(28,881)	178,323	185,950	(7,626)	9,980
Rent	1,043,971	822,895	(221,276)	1,280,800	1,096,926	(183,874)	236,829
Occupancy Service	467,608	505,476	(37,868)	643,038	673,968	(30,930)	175,430
Student Expense, Direct	1,610,914	1,300,590	(310,324)	2,570,301	1,734,120	(836,181)	959,367
Student Expense, Food	365,367	340,125	(25,242)	453,500	453,500	-	88,133
Office & Business Expense	918,064	703,534	(214,530)	1,060,893	938,045	(122,848)	142,829
Transportation	308,366	354,000	(45,635)	369,866	472,000	(102,135)	61,500
Total Ordinary Expenses	10,994,545	10,692,187	(302,358)	14,701,520	14,256,249	(445,271)	3,706,974
Net Ordinary Income	175,907	(298,552)	474,459	450,679	115,251	336,429	274,772
Extraordinary Expenses							
Depreciation and Amortization	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Facility Improvements	123,506	-	(123,506)	123,506	-	(123,506)	-
Total Extraordinary Expenses	123,506	-	(123,506)	123,506	-	(123,506)	-
Total Expenses	11,118,051	10,692,187	(425,864)	14,825,026	14,256,249	(568,776)	3,706,974
Net Income	52,402	(298,552)	350,953	327,174	115,251	211,523	274,772
Cash Flow Adjustments	4,276	-	(4,276)	4,276	-	(4,276)	-
Change in Cash	56,677	(298,552)	355,229	331,449	115,251	216,199	274,772

Since last month Net income Annual Forecast increased by \$31k
Since last month, net income increased by \$31k due to several adjustments in the forecast

REV: \$96K increase in revenue forecast from last month
\$90K DESE School Safety grant included. Expenses are in Extraordinary expenses, Facility improvements.

EXP: \$65K increase in expense forecast from last month
\$200k reduction in Salary/Benefit expenses
\$172k increase in student expenses direct. Outsourced SUBS
\$39k reduction in occupancy.
\$114k increase in Capital facilities, \$90k covered by grant

Income Statement

Momentum Academy

July 2023 through March 2024

Income Statement	Year-To-Date			Annual			Previous Forecast	
	Actual	Budget	Variance	Forecast	Budget	Variance	Prv TOTAL	Diff
Revenue								
Local Revenue								
5113 · Proposition C (Sales Tax)	873,816	789,697	84,119	1,026,668	1,039,075	(12,407)	1,026,668	0
5141 · Interest	58,297	6,997	51,300	75,000	9,329	65,671	75,000	0
Total Local Revenue	932,113	796,694	135,419	1,101,668	1,048,404	53,264	1,101,668	0
State Revenue								
5311 · Basic Formula	7,436,462	7,100,024	336,438	9,913,745	9,861,144	52,601	9,913,745	0
5312 · Transportation	126,976	0	126,976	169,815	0	169,815	169,815	0
5319 · Classroom Trust Fund	224,351	239,221	(14,871)	300,647	318,962	(18,315)	300,647	0
5384 · School Safety Grant	0	0	(0)	90,000	0	90,000	0	90,000
5397 · Other State Revenue	13,915	52,500	(38,585)	13,915	70,000	(56,085)	13,915	0
Total State Revenue	7,801,704	7,391,745	409,958	10,488,122	10,250,106	238,016	10,398,122	90,000
Federal Revenue								
5412 · Medicaid	100,369	161,157	(60,788)	214,876	214,876	0	214,876	0
5421 · Crsra Child Care Preschool Start-up Gran	72,563	0	72,563	72,563	0	72,563	72,563	0
5422 · ESSER III - ARP Elementary and Second	757,000	682,697	74,303	1,227,344	910,262	317,081	1,227,344	0
5423 · ESSER II - CRRSA Elementary and Secc	7,800	36,319	(28,519)	7,800	48,425	(40,625)	7,800	0
5441 · Idea	112,189	124,239	(12,049)	202,163	202,163	(0)	202,163	0
5442 · Ecse	5,331	0	5,331	5,331	0	5,331	5,331	0
5445 · Food Service-lunch	254,136	369,488	(115,352)	492,651	492,651	0	492,651	0
5446 · Food Service-breakfast	106,219	111,696	(5,477)	148,928	148,928	0	148,928	0
5448 · Food Service-snacks	3,241	0	3,241	3,241	0	3,241	3,241	0
5451 · Title I	494,464	429,063	65,400	639,359	698,180	(58,821)	639,359	0
5461 · Title Iva	32,600	26,848	5,752	43,712	43,687	25	43,712	0
5462 · Title Iii	8,174	8,295	(121)	11,027	11,060	(33)	11,027	0
5465 · Title Ii	46,670	43,772	2,898	57,535	71,227	(13,692)	57,535	0
5497 · Charter School Start-up Revenue	300	0	300	300	0	300	300	0
Total Federal Revenue	2,001,056	1,993,573	7,483	3,126,830	2,841,460	285,370	3,126,830	0
Private Grants and Donations								
5179 · Other Pupil Income - Fundraising	27,945	7,500	20,445	27,945	10,000	17,945	26,668	1,278
5192 · Donations	319,698	201,650	118,048	319,698	218,000	101,698	316,412	3,286
Total Private Grants and Donations	347,643	209,150	138,493	347,643	228,000	119,643	343,080	4,563
Earned Fees								
5195 · Prior Period Adjustment	2,489	23	2,467	2,489	30	2,459	2,489	0
5198 · Miscellaneous Revenue	85,447	2,450	82,997	85,447	3,500	81,947	84,197	1,250
Total Earned Fees	87,936	2,473	85,464	87,936	3,530	84,406	86,686	1,250
Total Revenue	11,170,452	10,393,635	776,817	15,152,199	14,371,500	780,699	15,056,386	95,813
Expenses								
Salaries								
1111-6111 · ES Instruction Cert FT	1,244,994	961,855	(283,139)	1,622,386	1,282,474	(339,912)	1,677,565	55,179
1111-6122 · ES Instruction Cert PT	23,330	0	(23,330)	28,330	0	(28,330)	25,817	-2,513
1111-6131 · ES Instruction Supp Pay	57,194	33,000	(24,194)	57,194	44,000	(13,194)	54,469	-2,725
1111-6151 · ES Instruction NC FT	58,602	285,742	227,141	89,063	380,990	291,927	91,797	2,735
1111-6152 · ES Instruction Aides	62,302	178,730	116,429	72,296	238,307	166,012	83,800	11,505
1131-6111 · MS Instruction Cert FT	321,196	429,780	108,584	422,916	573,040	150,124	441,835	18,919
1131-6131 · MS Instruction Supp Pay	56,388	18,000	(38,388)	56,388	24,000	(32,388)	47,388	-9,000
1131-6151 · MS Instruction NC FT	52,113	91,834	39,721	70,521	122,445	51,925	70,187	-334
1191-6131 · Summer Instruction Supp Pay	0	37,500	37,500	50,000	50,000	0	50,000	0
1221-6111 · Special Education Cert FT	275,183	266,992	(8,191)	369,505	355,989	(13,516)	369,168	-337
1221-6131 · Special Education Supp Pay	5,500	14,250	8,750	19,000	19,000	(0)	19,000	0
1221-6151 · Special Education NC FT	0	32,672	32,672	0	43,563	43,563	0	0
1221-6152 · Special Education Aides	84,826	105,356	20,531	104,944	140,475	35,531	126,842	21,898
1271-6111 · Bilingual Instruction Cert FT	72,496	78,501	6,005	86,079	104,668	18,589	104,529	18,450
1271-6131 · Bilingual Instruction Supp Pay	1,000	0	(1,000)	1,000	0	(1,000)	1,000	0
1271-6151 · Bilingual Instruction NC FT	0	41,513	41,513	0	55,350	55,350	0	0
1411-6131 · Student Activities Supp Pay	3,000	75,000	72,000	100,000	100,000	(0)	100,000	0
1421-6131 · Student Athletics Supp Pay	11,300	6,000	(5,300)	11,300	8,000	(3,300)	9,350	-1,950
2113-6131 · Social Work Supp Pay	7,500	0	(7,500)	7,500	0	(7,500)	6,250	-1,250
2113-6151 · Social Work Nc Ft	99,000	90,000	(9,000)	132,000	120,000	(12,000)	132,000	0
2134-6131 · Nursing Supp Pay	600	0	(600)	600	0	(600)	200	-400
2134-6151 · Nursing Nc Ft	30,739	60,000	29,261	30,739	80,000	49,261	51,406	20,667
2213-6131 · Professional Development Supp P:	7,900	0	(7,900)	7,900	0	(7,900)	7,900	0
2321-6112 · Exec Admin Cert Ft Admin	131,250	128,400	(2,850)	175,000	171,200	(3,800)	175,000	0
2321-6131 · Exec Admin Supp Pay	5,000	0	(5,000)	5,000	0	(5,000)	5,000	0
2322-6131 · Community Services Supp Pay	500	0	(500)	500	0	(500)	500	0
2322-6151 · Community Services NC FT	4,242	0	(4,242)	21,742	0	(21,742)	0	-21,742
2329-6112 · Other Exec Admin Cert Ft Admin	121,102	248,835	127,733	162,372	331,780	169,408	162,372	0
2329-6131 · Other Exec Admin Supp Pay	21,587	18,750	(2,837)	25,000	25,000	(0)	25,000	0
2329-6151 · Other Exec Admin Nc Ft	240,267	169,053	(71,214)	306,487	225,404	(81,083)	319,574	13,087
2329-6161 · Other Exec Admin Nc Pt	38,228	0	(38,228)	61,028	0	(61,028)	59,619	-1,409
2331-6131 · It Admin Supp Pay	1,000	0	(1,000)	1,000	0	(1,000)	1,000	0
2331-6151 · It Admin Nc Ft	45,000	45,000	0	60,000	60,000	0	60,000	0
2411-6112 · Building Admin Cert Ft Admin	516,902	594,536	77,635	656,844	792,715	135,871	681,139	24,295
2411-6122 · Building Admin Cert Pt	17,245	22,500	5,255	24,745	30,000	5,255	25,103	359
2411-6131 · Building Admin Supp Pay	18,600	19,500	900	26,000	26,000	0	26,000	0
2411-6151 · Building Admin Nc Ft	138,702	87,375	(51,327)	169,562	116,500	(53,062)	184,937	15,375
2511-6111 · Business Office Cert FT	0	101,918	101,918	0	135,890	135,890	0	0
2511-6131 · Business Office Supp Pay	18,000	0	(18,000)	18,000	0	(18,000)	18,000	0
2511-6151 · Business Office NC FT	331,298	265,422	(65,876)	443,120	353,897	(89,224)	447,287	4,167
2511-6161 · Business Office NC PT	0	12,600	12,600	0	16,800	16,800	0	0
2541-6131 · Maint Of Plant Supp Pay	6,203	0	(6,203)	6,203	0	(6,203)	6,203	0
2541-6151 · Maint Of Plant Nc Ft	233,976	257,537	23,561	326,782	343,383	16,601	331,418	4,636
2541-6161 · Maint of Plant NC PT	0	8,850	8,850	0	11,800	11,800	0	0
2562-6131 · Food Preparation Supp Pay	5,000	0	(5,000)	5,000	0	(5,000)	5,000	0

2562-6151	Food Preparation NC FT	156,175	202,811	46,636	207,188	270,415	63,227	206,828	-360
2562-6161	Food Preparation NC PT	12,507	9,750	(2,757)	22,788	13,000	(9,788)	23,026	238
2642-6131	Recruitment Supp Pay	950	0	(950)	950	0	(950)	950	0
3812-6131	AfterSchool Supp Pay	70,302	0	(70,302)	125,000	0	(125,000)	125,000	0
3912-6131	Parental Involvement Supp Pay	5,000	0	(5,000)	5,000	0	(5,000)	3,750	-1,250
Total Salaries		4,614,199	4,999,563	385,364	6,194,970	6,666,084	471,114	6,363,209	168,240
Benefits and Taxes									
1111-6211	ES Instruction Cert PRS	190,101	129,850	(60,250)	235,988	173,134	(62,854)	238,461	2,473
1111-6221	ES Instruction NC PRS	17,592	62,704	45,111	22,447	83,605	61,158	23,911	1,464
1111-6231	ES Instruction Soc Sec	86,611	90,478	3,867	112,827	120,638	7,810	116,867	4,039
1111-6232	ES Instruction Medicare	20,256	21,160	904	26,387	28,214	1,826	27,332	945
1111-6241	ES Instruction Emp Ins	175,497	163,800	(11,697)	235,497	218,400	(17,097)	236,688	1,191
1131-6211	MS Instruction Cert PRS	48,028	58,020	9,992	61,761	77,360	15,600	63,801	2,040
1131-6221	MS Instruction NC PRS	8,042	12,398	4,355	10,527	16,530	6,003	10,403	-125
1131-6231	MS Instruction Soc Sec	26,090	33,456	7,366	33,538	44,608	11,070	34,183	646
1131-6232	MS Instruction Medicare	6,102	7,824	1,723	7,843	10,433	2,589	7,994	151
1131-6241	MS Instruction Emp Ins	45,491	62,400	16,909	63,491	83,200	19,709	64,555	1,064
1191-6231	Summer Instruction Soc Sec	0	2,325	2,325	0	3,100	3,100	0	0
1191-6232	Summer Instruction Medicare	0	544	544	0	725	725	0	0
1221-6211	Special Education Cert PRS	41,358	36,044	(5,314)	52,677	48,059	(4,618)	51,666	-1,011
1221-6221	Special Education NC PRS	12,969	18,634	5,665	15,383	24,845	9,462	17,786	2,403
1221-6231	Special Education Soc Sec	21,745	25,995	4,250	28,840	34,660	5,820	30,277	1,437
1221-6232	Special Education Medicare	5,085	6,079	994	6,745	8,106	1,361	7,081	336
1221-6241	Special Education Emp Ins	43,709	46,800	3,091	59,609	62,400	2,791	60,122	513
1271-6211	Bilingual Instruction Cert PRS	10,335	10,598	263	12,168	14,130	1,962	14,654	2,485
1271-6221	Bilingual Instruction NC PRS	0	5,604	5,604	0	7,472	7,472	0	0
1271-6231	Bilingual Instruction Soc Sec	4,546	7,441	2,895	5,389	9,921	4,533	6,532	1,143
1271-6232	Bilingual Instruction Medicare	1,063	1,740	677	1,260	2,320	1,060	1,528	267
1271-6241	Bilingual Instruction Emp Ins	4,382	11,700	7,318	6,230	15,600	9,370	6,807	577
1411-6231	Student Activities Soc Sec	186	4,650	4,464	186	6,200	6,014	150	-36
1411-6232	Student Activities Medicare	43	1,087	1,044	43	1,450	1,407	35	-8
1421-6231	Student Athletics Soc Sec	701	372	(329)	701	496	(205)	580	-121
1421-6232	Student Athletics Medicare	164	87	(77)	164	116	(48)	136	-28
2113-6221	Social Work Nc Prs	14,774	12,150	(2,624)	19,229	16,200	(3,029)	19,072	-157
2113-6231	Social Work Soc Sec	6,392	5,580	(812)	8,438	7,440	(998)	8,384	-54
2113-6232	Social Work Medicare	1,495	1,305	(190)	1,973	1,740	(233)	1,961	-13
2113-6241	Social Work Emp Ins	10,436	7,800	(2,636)	13,916	10,400	(3,516)	13,916	0
2134-6221	Nursing Nc Prs	4,619	8,100	3,481	4,619	10,800	6,181	7,099	2,480
2134-6231	Nursing Soc Sec	1,888	3,720	1,832	1,888	4,960	3,072	3,145	1,257
2134-6232	Nursing Medicare	442	870	428	442	1,160	718	735	294
2134-6241	Nursing Emp Ins	3,472	3,900	428	5,209	5,200	(9)	5,788	579
2213-6231	Professional Development Soc Sec	490	0	(490)	490	0	(490)	490	0
2213-6232	Professional Development Medicare	115	0	(115)	115	0	(115)	115	0
2311-6261	Board Wc	43,368	7,500	(35,868)	43,368	10,000	(33,368)	43,368	0
2311-6271	Board Unemp	1,419	15,000	13,581	20,000	20,000	0	20,000	0
2321-6211	Exec Admin Cert Prs	18,646	17,334	(1,312)	23,896	23,112	(784)	23,574	-322
2321-6231	Exec Admin Soc Sec	6,889	7,961	1,072	9,601	10,614	1,013	9,652	51
2321-6232	Exec Admin Medicare	1,868	1,862	(6)	2,502	2,482	(20)	2,514	12
2321-6241	Exec Admin Emp Ins	6,869	3,900	(2,969)	9,158	5,200	(3,958)	9,158	0
2321-6261	Exec Admin Wc	15,582	0	(15,582)	15,582	0	(15,582)	15,582	0
2322-6221	Community Servicesn NC PRS	573	0	(573)	2,935	0	(2,935)	0	-2,935
2322-6231	Community Services Soc Sec	293	0	(293)	1,378	0	(1,378)	30	-1,348
2322-6232	Community Services Medicare	69	0	(69)	322	0	(322)	7	-315
2329-6211	Other Exec Admin Cert Prs	17,322	33,593	16,271	22,274	44,790	22,516	21,959	-315
2329-6221	Other Exec Admin Nc Prs	35,795	22,822	(12,973)	46,478	30,430	(16,048)	48,351	1,873
2329-6231	Other Exec Admin Soc Sec	25,372	27,072	1,700	33,450	36,095	2,646	34,197	747
2329-6232	Other Exec Admin Medicare	5,934	6,331	398	7,823	8,442	619	7,998	175
2329-6241	Other Exec Admin Emp Ins	37,189	35,100	(2,089)	49,489	46,800	(2,689)	49,968	479
2331-6221	It Admin Nc Prs	6,767	6,075	(692)	8,792	8,100	(692)	8,714	-78
2331-6231	It Admin Soc Sec	2,765	2,790	25	3,695	3,720	25	3,705	10
2331-6232	It Admin Medicare	647	653	6	864	870	6	866	2
2331-6241	It Admin Emp Ins	5,124	3,900	(1,224)	6,858	5,200	(1,658)	6,858	0
2411-6211	Building Admin Cert Prs	75,715	83,300	7,585	93,408	111,066	17,658	95,178	1,770
2411-6221	Building Admin Nc Prs	20,393	11,796	(8,598)	24,559	15,728	(8,832)	26,450	1,890
2411-6231	Building Admin Soc Sec	41,514	44,882	3,369	52,568	59,843	7,275	55,046	2,478
2411-6232	Building Admin Medicare	9,709	10,497	788	12,294	13,996	1,702	12,874	580
2411-6241	Building Admin Emp Ins	56,727	50,700	(6,027)	74,862	67,600	(7,262)	74,862	0
2511-6211	Business Office Cert PRS	0	13,759	13,759	0	18,345	18,345	0	0
2511-6221	Business Office NC PRS	49,087	35,832	(13,255)	62,506	47,776	(14,730)	62,093	-413
2511-6231	Business Office Soc Sec	20,982	23,556	2,575	27,915	31,408	3,494	28,243	328
2511-6232	Business Office Medicare	4,907	5,509	602	6,528	7,346	817	6,605	77
2511-6241	Business Office Emp Ins	32,310	27,300	(5,010)	43,275	36,400	(6,875)	43,849	573
2541-6221	Maint Of Plant Nc Prs	32,865	34,768	1,902	45,394	46,357	963	45,903	509
2541-6231	Maint Of Plant Soc Sec	14,256	16,516	2,260	20,010	22,021	2,011	20,368	358
2541-6232	Maint Of Plant Medicare	3,334	3,863	529	4,680	5,150	471	4,763	84
2541-6241	Maint Of Plant Emp Ins	26,505	31,200	4,695	34,857	41,600	6,743	34,833	-24
2562-6221	Food Preparation NC PRS	23,364	28,696	5,331	31,639	38,261	6,622	31,775	136
2562-6231	Food Preparation Soc Sec	10,593	13,179	2,586	14,393	17,572	3,179	14,403	10
2562-6232	Food Preparation Medicare	2,477	3,082	605	3,366	4,110	743	3,368	2
2562-6241	Food Preparation Emp Ins	20,438	31,200	10,762	27,260	41,600	14,340	27,261	0
2642-6231	Recruitment Soc Sec	59	0	(59)	59	0	(59)	59	0
2642-6232	Recruitment Medicare	14	0	(14)	14	0	(14)	14	0
3812-6231	AfterSchool Soc Sec	4,358	0	(4,358)	4,358	0	(4,358)	3,706	-652
3812-6232	AfterSchool Medicare	1,019	0	(1,019)	1,019	0	(1,019)	867	-152
3912-6231	Parental Involvement Soc Sec	310	0	(310)	310	0	(310)	232	-77
3912-6232	Parental Involvement Medicare	73	0	(73)	73	0	(73)	54	-18
Total Benefits and Taxes		1,497,713	1,526,742	29,029	1,949,828	2,035,656	85,828	1,981,556	31,727
Staff-Related Costs									
2213-6319	Professional Development Prof Se	55,429	80,962	25,533	64,429	107,950	43,521	73,000	8,571
2213-6343	Professional Development Travel	9,820	0	(9,820)	9,820	0	(9,820)	3,813	-6,007
2213-6371	Professional Development Dues ar	3,718	0	(3,718)	3,718	0	(3,718)	3,718	0
2213-6411	Professional Development Supplie	2,970	0	(2,970)	2,970	0	(2,970)	2,450	-520

2213-6412 - Professional Development Tech St	987	0	(987)	987	0	(987)	987	0
2642-6319 - Recruitment Prof Serv	5,850	0	(5,850)	5,850	0	(5,850)	5,850	0
2644-6319 - Professional Development NonInstr	44,859	30,375	(14,484)	44,859	40,500	(4,359)	43,784	-1,075
2644-6343 - Non-instructional Staff Travel	36,631	22,500	(14,131)	37,611	30,000	(7,611)	37,611	0
2644-6411 - Professional Development NonInstr	274	0	(274)	274	0	(274)	794	520
2649-6319 - Staff Services, Other Prof Serv	7,805	5,625	(2,180)	7,805	7,500	(305)	7,805	0
Total Staff-Related Costs	168,344	139,462	(28,881)	178,323	185,950	7,626	179,812	1,488
Rent								
2542-6333 - Facilities Rent	1,043,971	822,695	(221,276)	1,280,800	1,096,926	(183,874)	1,280,800	0
Total Rent	1,043,971	822,695	(221,276)	1,280,800	1,096,926	(183,874)	1,280,800	0
Occupancy Service								
2542-6319 - Facilities Prof Serv	3,634	0	(3,634)	3,634	0	(3,634)	3,634	0
2542-6332 - Facilities Rep & Maint	78,794	104,625	25,831	115,242	139,500	24,258	139,500	24,258
2542-6335 - Facilities Water/sewer	8,007	5,812	(2,196)	8,757	7,749	(1,008)	7,749	-1,008
2542-6336 - Facilities Trash Remov	29,822	22,200	(7,622)	40,322	29,600	(10,722)	29,600	-10,722
2542-6338 - Facilities Tech Rental	35,033	48,750	13,717	47,885	65,000	17,116	65,000	17,116
2542-6339 - Facilities Oth Prop Serv	59,767	32,666	(27,100)	68,767	43,555	(25,212)	68,251	-515
2542-6351 - Facilities Prop Insur	13,125	33,750	20,625	37,000	45,000	8,000	37,000	0
2542-6361 - Facilities Phone/Internet	24,051	44,673	20,622	34,251	59,564	25,313	39,564	5,313
2542-6411 - Facilities Supplies	63,816	50,250	(13,566)	67,000	67,000	0	67,000	0
2542-6481 - Facilities Electricity	91,987	105,000	13,013	140,000	140,000	(0)	140,000	0
2542-6482 - Facilities Gas	19,234	24,000	4,766	32,000	32,000	0	32,000	0
2546-6319 - Security Svcs Prof Serv	27,830	30,000	2,170	35,672	40,000	4,328	40,000	4,328
2546-6411 - Security Svcs Supplies	12,508	3,750	(8,758)	12,508	5,000	(7,508)	12,508	0
Total Occupancy Service	467,608	505,476	37,868	643,038	673,968	30,930	681,806	38,768
Student Expense, Direct								
1111-6319 - ES Instruction Prof Serv	407,403	142,500	(264,903)	637,169	190,000	(447,169)	500,000	-137,169
1111-6391 - ES Field Trip	3,988	18,750	14,762	25,000	25,000	(0)	25,000	0
1111-6411 - ES Instruction Supplies	126,164	82,688	(43,476)	178,250	110,250	(68,000)	178,250	0
1111-6412 - ES Instruction Tech Supplies	83,381	97,200	13,819	129,600	129,600	0	129,600	0
1111-6431 - Textbooks	68,967	50,250	(18,717)	100,585	67,000	(33,585)	100,585	0
1111-6441 - Elementary - Library Books and Sup	0	5,625	5,625	7,500	7,500	0	7,500	0
1111-6491 - Es Instruct Other Materials	29,358	43,875	14,517	58,500	58,500	(0)	58,500	0
1131-6319 - MS Instruction Prof Serv	4,250	0	(4,250)	4,250	0	(4,250)	0	-4,250
1191-6319 - Summer Instruction Prof Serv	11,000	9,000	(2,000)	12,000	12,000	(0)	12,000	0
1191-6411 - Summer Instruction Supplies	312	8,250	7,938	11,000	11,000	0	11,000	0
1221-6311 - Special Education Instruc Serv	115,177	60,937	(54,240)	166,177	81,250	(84,927)	170,768	4,591
1221-6319 - Special Education Prof Serv	103	0	(103)	103	0	(103)	0	-103
1221-6411 - Special Education Supplies	558	3,000	2,442	4,000	4,000	0	4,000	0
1221-6412 - Special Education Instruct Mat	3,430	1,500	(1,930)	3,430	2,000	(1,430)	3,430	0
1271-6319 - Bilingual Instruction Prof Serv	1,100	10,125	9,025	13,500	13,500	(0)	13,500	0
1271-6411 - Bilingual Instruction Supplies	133	3,750	3,617	5,000	5,000	(0)	5,000	0
1271-6412 - Bilingual Instruction Tech Supplies	6,500	5,250	(1,250)	7,000	7,000	0	7,000	0
1271-6431 - Bilingual Instruction Textbook	0	1,500	1,500	2,000	2,000	0	2,000	0
1411-6319 - Student Activities Prof Serv	6,815	975	(5,840)	6,815	1,300	(5,515)	2,040	-4,775
1411-6391 - Stu Act Purchased Services	0	0	0	0	0	0	4,775	4,775
1411-6411 - Student Activities Supplies	2,272	7,500	5,228	4,485	10,000	5,515	4,485	0
1421-6319 - Student Athletics Prof Serv	2,260	2,025	(235)	2,260	2,700	440	2,260	0
1421-6371 - Stu Ath Dues And Memberships	4,200	5,250	1,050	6,911	7,000	89	6,911	0
1421-6411 - Student Athletics Supplies	12,488	7,500	(4,988)	12,488	10,000	(2,488)	12,488	0
1911-6311 - Virtual Instructi - Purchased Instruct	58,671	135,000	76,329	180,000	180,000	0	180,000	0
1933-6311 - Sped Tuition Private Agencies Instr	111,557	123,750	12,193	165,000	165,000	0	165,000	0
2122-6311 - Counseling Instruc Serv	115,554	112,500	(3,054)	150,000	150,000	0	150,000	0
2122-6411 - Counseling Supplies	890	75	(815)	890	100	(790)	100	-790
2125-6319 - Student Information Systems Prof S	42,390	42,390	0	56,520	56,520	0	56,520	0
2134-6411 - Nursing Supplies	1,406	31,125	29,719	41,500	41,500	0	41,500	0
2139-6411 - Other Health Services Supplies	1,160	0	(1,160)	1,160	0	(1,160)	1,160	0
2142-6311 - Psychological Ser - Purchased Instr	51,574	48,750	(2,824)	65,000	65,000	0	65,000	0
2152-6311 - Speech/Language P - Purchased In	93,745	41,250	(52,495)	135,745	55,000	(80,745)	138,575	2,830
2152-6411 - Speech Pathology Supplies	12,778	0	(12,778)	12,778	0	(12,778)	12,778	0
2162-6311 - Occupational Ther - Purchased Instr	67,844	52,500	(15,344)	97,359	70,000	(27,359)	62,375	-34,984
2191-6311 - Occ Therapy Instruc Serv	53,996	0	(53,996)	83,875	0	(83,875)	83,875	0
3611-6391 - Welfare Activities Other Purch Serv	568	7,500	6,932	7,233	10,000	2,767	7,233	0
3611-6411 - Welfare Activities Services Supplies	5,496	0	(5,496)	5,496	0	(5,496)	5,275	-221
3812-6319 - Afterschool Prof Serv	90,006	130,800	40,794	155,000	174,400	19,400	155,000	0
3812-6411 - Afterschool Supplies	698	0	(698)	2,000	0	(2,000)	2,000	0
3912-6319 - Parental Involvement Prof Serv	4,563	0	(4,563)	4,563	0	(4,563)	2,844	-1,720
3912-6391 - Parental Involvem - Other Purchase	0	1,500	1,500	0	2,000	2,000	0	0
3912-6411 - Parental Involvement Supplies	8,159	6,000	(2,159)	8,159	8,000	(159)	8,159	0
Total Student Expense, Direct	1,610,914	1,300,590	(310,324)	2,570,301	1,734,120	(836,181)	2,398,486	-171,815
Student Expense, Food								
2562-6332 - Food Service - Repairs and Mainten	3,086	4,500	1,414	6,000	6,000	0	6,000	0
2562-6334 - Food Prep Equip Rent	1,729	2,250	521	3,000	3,000	0	3,000	0
2562-6391 - Food Preparation Food Service	0	4,500	4,500	6,000	6,000	0	6,000	0
2562-6411 - Food Preparation Supplies	25,550	37,500	11,950	50,000	50,000	0	50,000	0
2562-6471 - Food Preparation Snack	334,453	285,000	(49,453)	380,000	380,000	0	380,000	0
2562-6491 - Food Prep Other Materials	550	1,875	1,325	2,500	2,500	0	2,500	0
2562-6541 - Food Preparation Equipment	0	4,500	4,500	6,000	6,000	0	6,000	0
Total Student Expense, Food	365,367	340,125	(25,242)	453,500	453,500	0	453,500	0
Office & Business Expense								
2114-6412 - Technology Supplies	23,234	20,318	(2,917)	27,090	27,090	(0)	27,090	0
2311-6315 - Board Audit	15,457	12,000	(3,457)	16,000	16,000	(0)	16,000	0
2311-6317 - Board Legal	7,177	15,000	7,823	20,000	20,000	0	20,000	0
2311-6319 - Board Prof Serv	0	1,125	1,125	1,500	1,500	0	1,500	0
2311-6352 - Board Liability Insurance	44,664	41,250	(3,414)	55,000	55,000	(0)	55,000	0
2311-6411 - Board Supplies	0	1,875	1,875	2,500	2,500	(0)	2,500	0
2321-6319 - Exec Admin Prof Serv	196,492	89,250	(107,242)	193,000	119,000	(74,000)	193,000	0
2321-6343 - Exec Admin Travel	1,290	7,500	6,210	1,290	10,000	8,710	1,290	0
2321-6363 - Exec Admin Printing	6,095	1,500	(4,595)	6,095	2,000	(4,095)	6,095	0
2321-6371 - Exec Admin Dues And Membership	11,663	3,750	(7,912)	11,663	5,000	(6,662)	11,663	0
2321-6411 - Exec Admin Supplies	41,863	38,250	(3,613)	50,480	51,000	520	50,480	0
2322-6362 - Com Serv Advertising	81,393	45,000	(36,393)	81,393	60,000	(21,393)	72,874	-8,519

2322-6363 - Com Serv Printing	2,296	0	(2,296)	2,296	0	(2,296)	2,336	40
2322-6411 - Community Services Supplies	26,103	15,000	(11,103)	26,103	20,000	(6,103)	23,598	-2,505
2329-6319 - Other Exec Admin Prof Serv	8,861	1,500	(7,361)	9,029	2,000	(7,029)	9,029	0
2331-6337 - Administrative Te - Technology-Rela	177,566	187,500	9,934	200,000	250,000	50,000	200,000	0
2331-6412 - It Admin Tech Supplies	41,247	1,875	(39,372)	41,247	2,500	(38,747)	41,247	0
2331-6543 - It Admin Tech Equipment	22,233	7,500	(14,733)	22,233	10,000	(12,233)	6,495	-15,738
2331-6544 - Administrative Te - Tech Software	0	3,375	3,375	4,500	4,500	0	4,500	0
2411-6319 - Building Admin Prof Serv	550	0	(550)	550	0	(550)	800	250
2411-6371 - Building Level Ad - Dues and Memb	0	1,500	1,500	2,000	2,000	0	2,000	0
2411-6411 - Building Admin Supplies	18,761	21,375	2,614	28,500	28,500	(0)	28,500	0
2511-6319 - Business Office Prof Serv	8,458	3,750	(4,708)	9,058	5,000	(4,058)	5,000	-4,058
2511-6363 - Bness Off Printing	437	0	(437)	437	0	(437)	437	0
2511-6411 - Business Office Supplies	28,271	31,875	3,604	42,063	42,500	437	42,063	0
2511-6412 - Bness Off Tech Supplies	21,277	22,766	1,489	30,355	30,355	(0)	30,355	0
2511-6491 - Bness Off Other Materials	(200)	0	200	(200)	0	200	-200	0
2525-6319 - Financial Accounting Services Prof	103,487	105,000	1,514	137,982	140,000	2,018	137,982	0
2525-6412 - Technology Supplies	11,330	3,150	(8,180)	11,330	4,200	(7,130)	10,207	-1,123
2529-6319 - Other Fiscal Services Prof Serv	1,547	5,250	3,703	7,000	7,000	0	7,000	0
2639-6316 - Data Processing And Technology	16,513	15,300	(1,213)	20,400	20,400	0	20,400	0
Total Office & Business Expense	918,064	703,534	(214,530)	1,060,893	938,045	(122,848)	1,029,241	-31,652
Transportation								
2551-6341 - Transportation - Contracted, Non-Di	217,651	262,500	44,849	262,651	350,000	87,349	276,014	13,363
2551-6342 - Transportation - Contracted, Non-Di	36,236	15,000	(21,236)	36,236	20,000	(16,236)	34,230	-2,005
2553-6341 - Transportation - Contracted, Disable	49,361	76,500	27,139	65,861	102,000	36,139	66,934	1,073
2558-6391 - Transportation Sp Funds Purchased	5,118	0	(5,118)	5,118	0	(5,118)	4,572	-546
Total Transportation	308,366	354,000	45,635	369,866	472,000	102,135	381,750	11,885
Total Expenses	10,994,545	10,692,187	(302,358)	14,701,520	14,256,249	(445,271)	14,750,160	48,640
Operating Income	175,907	(298,552)	474,459	450,679	115,251	335,429	306,226	144,453
Extraordinary Expenses								
Facility Improvements								
4051-6521 - Building Const Buildings	114,258	0	(114,258)	114,258	0	(114,258)	0	-114,258
4051-6541 - Building Const Equipment	4,672	0	(4,672)	4,672	0	(4,672)	4,672	0
4051-6543 - Building Const Tech Equipment	4,576	0	(4,576)	4,576	0	(4,576)	4,576	0
Total Facility Improvements	123,506	0	(123,506)	123,506	0	(123,506)	9,248	-114,258
Total Extraordinary Expenses	123,506	0	(123,506)	123,506	0	(123,506)	9,248	-114,258
Net Income	52,402	(298,552)	350,953	327,174	115,251	211,923	296,979	30,195
Cash Flow Statement	Actual	Budget	Variance	Forecast	Budget	Variance	Prv TOTAL	Diff
Net Income	52,402	(298,552)	350,953	327,174	115,251	211,923	296,979	30,195
Cash Flow Adjustments								
Other Operating Activities								
1598 - Remove from operations	0	0	0	0	0	0	0	0
2154 - Local Taxes Payable	0	0	0	0	0	0	0	0
2155 - Missouri Income Tax Payable	0	0	0	0	0	0	0	0
2156 - Group Health And Life Insurance Payable	4,276	0	4,276	4,276	0	4,276	2,980	1,296
Total Other Operating Activities	4,276	0	4,276	4,276	0	4,276	2,980	1,296
Facilities Project Adjustments								
1599 - Add to facilities	0	0	0	0	0	0	0	0
Total Facilities Project Adjustments	0	0	0	0	0	0	0	0
Total Cash Flow Adjustments	4,276	0	4,276	4,276	0	4,276	2,980	1,296
Change in Cash	56,677	(298,552)	355,229	331,449	115,251	216,199	299,959	31,491

Balance Sheet

Momentum Academy

As of March 31, 2024

Balance Sheet	6/30/2023	3/31/2024	6/30/2024
Assets	Last Year	Current	Year End
Assets			
Current Assets			
Cash			
Ending Cash			3,966,915
1111 · Cash	58,566	76,261	0
1114 · Fund Raising Account	2,791	2,791	0
1115 · Busey	7,284	7,284	0
1116 · 997 Tge Checking	3,143	3,143	0
1117 · 998 Parental Involvem - Gp Fic	2,047	2,047	0
1118 · Busey Money Market	3,561,635	3,600,616	0
Total Cash	3,635,466	3,692,143	3,966,915
Intercompany Transfers			
1598 · Remove from operations	0	0	0
1599 · Add to facilities	0	0	0
Total Intercompany Transfers	0	0	0
Total Current Assets	3,635,466	3,692,143	3,966,915
Total Assets	3,635,466	3,692,143	3,966,915
Liabilities and Equity	Last Year	Current	Year End
Liabilities and Equity			
Current Liabilities			
Other Current Liabilities			
2154 · Local Taxes Payable	0	0	0
2155 · Missouri Income Tax Payable	(15)	(15)	(15)
2156 · Group Health And Life Insurance Paya	6,874	11,149	11,149
Total Other Current Liabilities	6,858	11,134	11,134
Total Current Liabilities	6,858	11,134	11,134
Equity			
Unrestricted Net Assets			
3111 · Fund Balance	3,628,608	3,628,608	3,628,608
Total Unrestricted Net Assets	3,628,608	3,628,608	3,628,608
Net Income			
Net Income	0	52,402	327,174
Total Net Income	0	52,402	327,174
Total Equity	3,628,608	3,681,009	3,955,781
Total Liabilities and Equity	3,635,466	3,692,143	3,966,915

Per-Pupil Funding Detail (Not including ESY, Supplemental)
Momentum Academy
 July 2023 through March 2024

School Type:

Revenue Drivers	
As of	
Enrollment	
SpEd Students	
YTD Attendance %	

Enrollment	Recent DESE Pmt	Budgeted	FWADA	Forecast	MAX	Change	Gain/(Loss)
Start of Year Enrollment		780	642	642	642	-138	-18%
Attrition		3.00%				0	-100%
End of Year Enrollment		756	659	657	659	-97	-13%
Attendance %		90.0%	94%	93%	1	4.0%	4%

ADA	Recent DESE Pmt	Budgeted	FWADA	Forecast	MAX	Change	Gain/(Loss)
Regular Term ADA							
Pre-K		15.0		15.0		(15.0)	-100%
K-12	720.4	676.3	720.4	596.0	720.4	44.1	7%
Subtotal Regular Term	720.4	691.34	720.4	611.0	720.4	29.1	
Remedial ADA		-	-	-	-	-	0%
Summer ADA	7.7	8.690	7.7	7.7	7.7	(1.0)	-11%
Total ADA	728.1	700.0	728.1	618.7	728.1	28.1	4%

Special Populations Weights	Recent DESE Pmt	Budgeted	FWADA	Forecast	MAX	Change	Gain/(Loss)
Free and Reduced Lunch (FRL)							
% of ADA	77.07%	77.07%	77.07%	77.07%	77%	0.0%	0
Count	-	521.26	555.25	459.34	555.25	33.99	0
Weight	85.77	77.31	85.8	68.12	85.8	8.5	0
Individualized Education Plans (IEP)							
% of ADA	12.12%	12.12%	11.52%	12.93%	12%	-0.60%	-4.94%
Count	79	81.97	83.00	79.00	83.00	1.03	1.25%
Weight	-	-	-	-	-	-	#DIV/0!
Limited English Proficiency (LEP)							
% of ADA	11.81%	11.81%	13.46%	9.49%	13%	2%	0
Count	97	79.86	97.00	58.00	97.00	17	0
Weight	49.3	38.1	49.252	26.143	49.3	11.2	29.30%
Total WADA	863.17	864.1	863.168	712.978	863.2	(1.0)	-0.11%
Per Wada Payment	11,995.43	11,960.00	12,000.00	11,960.00	12,000.00	40.00	0.33%
State Aid Projection	10,198,798.06	10,180,087.68	10,202,648.26	8,399,306.90	10,202,648.26	22,560.57	0.22%
Prior Year Adjustment	11,744.000	-	11,744.00	-	11,744.00	-	#DIV/0!
Net State Rev Projection	10,210,542.06	10,180,087.68	10,214,392.26	8,399,306.90	10,214,392.26	34,304.57	0.34%
Classroom Trust Fund	299,140.000	318,962.00	300,647.70	300,788.22	300,647.70	(18,314.30)	-5.74%
Basic Formula	9,911,402.06	9,861,125.68	9,913,744.56	8,098,518.68	9,913,744.56	52,618.87	0.53%

Non-CEP = Last Wednesday in January

December 1

Last Wednesday in September

1,815,085.36 *Diff Between FWADA and WADA

MATCH

Check Register by Type

Payee Type: Vendor		Check Type: Automatic Payment				Checking Account ID: 1			
Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount		
480	03/20/2024	X			BAMBOO	Bamboo HR	1,522.71		
481	03/22/2024	X			RHYMEBUS	RHYME BUSINESS PRODUCTS	3,692.10		
482	03/29/2024	X			GORDONFO	GORDON FOOD SERVICE INC	14,019.63		
483	03/22/2024	X			LCEF	Lutheran Church Extension Fund	42,769.81		
484	03/29/2024	X			CHARTER	CHARTER COMMUNICATIONS	791.75		
485	03/29/2024	X			SPIRE	SPIRE	2,948.45		
486	03/29/2024	X			AMEREN	AMEREN MISSOURI	6,773.62		
487	03/29/2024	X			NUESYNERGY	NUESYNERGY	997.29		
488	03/05/2024	X			AETNA	AETNA	58,123.43		
489	03/21/2024	X			CULLIGAN	Culligan	69.00		
490	03/26/2024	X			WASTECON	WASTE CONNECTIONS OF MISSOURI, INC.	2,060.29		
491	03/26/2024	X			WASTEMAN	WASTE MANAGEMENT OF ST. LOUIS	4,575.82		
492	03/19/2024	X			METROSEW	Metropolitan St. Louis Sewer District	123.69		
515	03/11/2024	X			PITNEYBO	PITNEY BOWES	69.12		
516	03/07/2024	X			ULINEIN	ULINE, INC	1,386.07		
517	03/05/2024	X			WILDFRUIT	Wildfruit Project Space LLC	1,100.00		
519	03/04/2024	X			VISA	VISA	3,573.89		
520	03/18/2024	X			VISA	VISA	856.88		
521	03/26/2024	X			ELAN	Elan Financial	12,039.03		
Checking Account ID: 1						Void Total:	0.00	Total without Voids:	157,492.58
Check Type Total:			Automatic Payment		Void Total:		0.00	Total without Voids:	157,492.58

Payee Type: Vendor		Check Type: Check				Checking Account ID: 1	
Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount
11331	03/01/2024	X			RELIANCE	Reliance Standard	5,292.32
11357	03/06/2024	X			NELSKNE	Knetra Nelson	198.75
11358	03/11/2024	X			SHAWDAR	Darren Shaw	260.00
11359	03/11/2024	X			LAMPNIC	NICOLE LAMPERT	280.00
11360	03/11/2024	X			BAKECAR	CARSHAUNDRA BAKER	280.00
11361	03/12/2024	X			HONEYBAKE	THE HONEYBAKED HAM COMPANY	288.78
11362	03/12/2024	X			PANERA	PANERA	375.84
11363	03/12/2024	X			HONEYBAKE	THE HONEYBAKED HAM COMPANY	227.03
11366	03/25/2024				RILEYFLOW	RILEYS FLOWERS AND GIF ST. LOUIS	1,524.43
11369	03/29/2024				WEEKERI	Erin Weekly	223.00
11370	03/29/2024				QUINNPHIL	PHILLIP QUINN	1,040.00
11635	03/25/2024				QUINNPHIL	PHILLIP QUINN	260.00
113591	03/11/2024	X			LAMPNIC	NICOLE LAMPERT	5.00
113601	03/11/2024	X			BAKECAR	CARSHAUNDRA BAKER	5.00
82593804	03/05/2024	X			STJOHNS	St. John's Lutheran Church	1,990.31
82594659	03/05/2024	X			MAGNETIZE	MAGNETIZE, LLC	370.00
82594660	03/05/2024	X			RICOHUSA	RICOH USA, INC.	1,000.00
82594661	03/05/2024	X			USFOODS	US FOODS, INC.	1,097.01
82594662	03/05/2024	X			USFOODS	US FOODS, INC.	1,111.03
82594663	03/05/2024	X			USFOODS	US FOODS, INC.	2,198.51
82594664	03/05/2024	X			SORLIBRAN	BRANDON SORLIE	15,081.81
82594665	03/05/2024	X			ODPBUS	ODP BUSINESS SOLUTIONS LLC	494.18
82594666	03/05/2024	X			PERFLAWN	Trent King	1,400.00
82594667	03/05/2024	X			AMAZONCA	AMAZON CAPITAL SERVICES	631.81
82608853	03/13/2024	X			COFMEL	Melik Coffey	1,000.00
82608854	03/13/2024	X			BAILRIN	Rinada Bailey	1,000.00
82608855	03/13/2024	X			GILBCYD	Cydney Gilbert	1,000.00
82608856	03/13/2024	X			PAIGKEY	Keyria Paige	1,250.00
82608857	03/13/2024	X			GARDICHRI	CHRISTINE GARDINER	5,750.00
82608865	03/13/2024	X			THECHRISTY	The Christy	361.39
82634864	03/12/2024	X			LINDBERGH	LINDBERGH COMMERCIAL SERVICES, INC.	225.11
82635287	03/12/2024	X			ODPBUS	ODP BUSINESS SOLUTIONS LLC	171.14
82635288	03/12/2024	X			USFOODS	US FOODS, INC.	320.79
82635289	03/12/2024	X			RICOHUSA	RICOH USA, INC.	800.00
82635290	03/12/2024	X			HAYMAN	Daniel Hayman	1,137.50

Payee Type: Vendor		Check Type: Check			Checking Account ID: 1		
Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount
82635291	03/12/2024	X			AMAZONCA	AMAZON CAPITAL SERVICES	933.17
82652418	03/18/2024	X			QDOBASTO	QDOBA STORE	510.20
82675539	03/13/2024	X			IMPERIALDA	Imperial Dade	307.69
82675540	03/13/2024	X			IMPERIALDA	Imperial Dade	228.75
82675541	03/13/2024	X			FLEXEDU	Flexible Educators	4,366.34
82675542	03/13/2024	X			TEACHUPBEA	Teach Upbeat LLC	4,520.00
82675543	03/13/2024	X			NORTKAT	Katherine Norton	1,075.00
82675544	03/13/2024	X			MIZZOUED	Education Career Services University of Missouri	250.00
82675545	03/13/2024	X			IMPERIALDA	Imperial Dade	365.76
82675546	03/13/2024	X			IMPERIALDA	Imperial Dade	229.51
82675547	03/13/2024	X			FLEXEDU	Flexible Educators	4,329.51
82675548	03/13/2024	X			ADT	ADT COMMERCIAL	79.80
82675549	03/13/2024	X			FLEXEDU	Flexible Educators	4,725.21
82675833	03/13/2024	X			STJOHNS	St. John's Lutheran Church	165.59
82675834	03/13/2024	X			WEINHARDT	WEINHARDT PARTY RENTALS	1,358.19
82675835	03/13/2024	X			MIDWESTE	MIDWEST ELEVATOR CO., INC.	570.11
82675836	03/13/2024	X			MIDWESTE	MIDWEST ELEVATOR CO., INC.	133.62
82675837	03/13/2024	X			MIDWESTE	MIDWEST ELEVATOR CO., INC.	570.11
82675838	03/13/2024	X			MIDWESTE	MIDWEST ELEVATOR CO., INC.	133.62
82675839	03/13/2024	X			SURETY	Surety Refrigeration Service & Equipment	216.07
82675840	03/13/2024	X			GRPWEG	GRP WEGMAN	659.75
82675841	03/13/2024	X			FIRSTSTU	FIRST STUDENT INC.	718.35
82675842	03/13/2024	X			ROTTLER	Rottler Pest Solutions	314.00
82675843	03/13/2024	X			SUPPHEALTH	Supplemental Health Care SHC	7,039.84
82675844	03/13/2024	X			MIRIAM	MIRIAM	10,892.25
82676105	03/13/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	53.18
82676106	03/13/2024	X			NIOIMAT	MATTEO NIOI	94.69
82676107	03/13/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	113.84
82676108	03/13/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	114.74
82676109	03/13/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	133.93
82676110	03/13/2024	X			ODPBUS	ODP BUSINESS SOLUTIONS LLC	162.89
82676111	03/13/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	171.30
82676112	03/13/2024	X			AMAZONCA	AMAZON CAPITAL SERVICES	180.14
82676113	03/13/2024	X			SPORTSPRI	SPORTSPRINT	225.00
82676114	03/13/2024	X			DORNMEL	Melissa Dorn	350.00
82676115	03/13/2024	X			USFOODS	US FOODS, INC.	1,012.30
82676116	03/13/2024	X			PAYPOOL	PAYPOOL LLC	1,122.96
82676117	03/13/2024	X			USFOODS	US FOODS, INC.	1,135.06
82676118	03/13/2024	X			USFOODS	US FOODS, INC.	1,698.73
82676119	03/13/2024	X			BOYDMAR	Mark Boyd	2,400.00
82676120	03/13/2024	X			EDOPS	EdOps	16,208.50
82676121	03/13/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	52.10
82676122	03/13/2024	X			EICHAUD	Audrey Eichelberger	122.45
82676123	03/13/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	141.20
82676124	03/13/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	202.17
82676125	03/13/2024	X			PRAIRIEF	PRAIRIE FARMS DAIRY, INC.	671.00
82676126	03/13/2024	X			EXPRESSTRA	Express Transport Care LLC	3,960.61
82676127	03/13/2024	X			MESSIAHL	MESSIAH LUTHERAN CHURCH	10,263.75
82676128	03/13/2024	X			LAVINIA	Lavinia Group, LLC	47,960.00
82676129	03/13/2024	X			PRAIRIEF	PRAIRIE FARMS DAIRY, INC.	764.75
82676130	03/13/2024	X			CAMPRINT	CAM PRINT, INC.	6,123.02
82676131	03/13/2024	X			PRAIRIEF	PRAIRIE FARMS DAIRY, INC.	598.50
82676132	03/13/2024	X			ROYALPAP	ROYAL PAPERS INC	2,373.62
82676133	03/13/2024	X			INDUSTSPE	Industry Specific Solutions	23,163.57
82676134	03/13/2024	X			PRAIRIEF	PRAIRIE FARMS DAIRY, INC.	1,028.00
82687978	03/19/2024	X			ELLIEMH	Ellie Mental Health	29,129.50
82739377	03/19/2024	X			LEAPSBOUND	Leaps and Bounds	2,400.00
82739378	03/19/2024	X			LEAPSBOUND	Leaps and Bounds	2,070.00
82739379	03/19/2024	X			LEAPSBOUND	Leaps and Bounds	2,400.00

Payee Type: Vendor		Check Type: Check			Checking Account ID: 1		
Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount
82739380	03/19/2024	X			LEAPSBOUND	Leaps and Bounds	2,400.00
82739381	03/19/2024	X			IMPERIALDA	Imperial Dade	236.19
82739382	03/19/2024	X			IMPERIALDA	Imperial Dade	36.63
82739383	03/19/2024	X			IMPERIALDA	Imperial Dade	749.12
82739384	03/19/2024	X			ADT	ADT COMMERCIAL	79.80
82739385	03/19/2024	X			IMPERIALDA	Imperial Dade	73.26
82739386	03/19/2024	X			FLEXEDU	Flexible Educators	7,210.00
82739719	03/19/2024	X			VERIZONW	VERIZON WIRELESS	1,703.43
82739978	03/19/2024	X			TUETHKE	TUETH, KEENEY, COOPER, MOHAN & JACKSTADT, P.C.	1,598.50
82739979	03/19/2024	X			KRAUSEKE	KRAUSE KEY & LOCK SERVICE, INC.	29.25
82739980	03/19/2024	X			INTERSECT	INTERSECT ARTS	10,625.00
82739981	03/19/2024	X			LINDBERGH	LINDBERGH COMMERCIAL SERVICES, INC.	171.49
82740388	03/19/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	26.05
82740389	03/19/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	53.18
82740390	03/19/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	113.84
82740391	03/19/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	114.98
82740392	03/19/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	134.17
82740393	03/19/2024	X			PRAIRIEF	PRAIRIE FARMS DAIRY, INC.	134.50
82740394	03/19/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	190.44
82740395	03/19/2024	X			USFOODS	US FOODS, INC.	761.79
82740396	03/19/2024	X			CAMPRINT	CAM PRINT, INC.	803.68
82740397	03/19/2024	X			BOYDMAR	Mark Boyd	1,150.00
82740398	03/19/2024	X			USFOODS	US FOODS, INC.	2,673.40
82740399	03/19/2024	X			USFOODS	US FOODS, INC.	1,194.88
82740400	03/19/2024	X			USFOODS	US FOODS, INC.	6,484.31
82740401	03/19/2024	X			ODPBUS	ODP BUSINESS SOLUTIONS LLC	600.06
82740402	03/19/2024	X			INDUSTSPE	Industry Specific Solutions	13,476.29
82740403	03/19/2024	X			AMAZONCA	AMAZON CAPITAL SERVICES	754.09
82740404	03/19/2024	X			RICOHUSA	RICOH USA, INC.	51,160.11
82755676	03/27/2024	X			CROSSGRAND	Earl Smith	525.00
82755677	03/27/2024	X			EEIREALEST	EEI Real Estate Holdings LLC	35,291.30
82760741	03/28/2024	X			GARDICHRI	CHRISTINE GARDINER	2,875.00
82760747	03/28/2024	X			KPLR11	KPLR11	106.58
82760748	03/28/2024	X			KPLR11	KPLR11	2,800.00
82760749	03/28/2024	X			KTVI	KTVI	600.00
82763584	03/26/2024	X			FIRSTSTU	FIRST STUDENT INC.	1,287.00
82764183	03/26/2024	X			USFOODS	US FOODS, INC.	430.30
82764184	03/26/2024	X			USFOODS	US FOODS, INC.	1,072.38
82764185	03/26/2024	X			USFOODS	US FOODS, INC.	2,233.78
82764186	03/26/2024	X			AMAZONCA	AMAZON CAPITAL SERVICES	2,433.20
82774085	03/28/2024	X			JOSTBUILD	Jost Builders	114,258.00
82774086	03/28/2024	X			TALENTFOX	TalentFox	1,800.00
82774087	03/28/2024	X			ADT	ADT COMMERCIAL	79.80
82774283	03/28/2024	X			4IMPRINT	4IMPRINT, INC.	527.71
82774427	03/28/2024	X			ADVANCES	ADVANCE SECURITY & TECHNOLOGIES LLC	750.00
82774428	03/28/2024	X			STJOHNS	St. John's Lutheran Church	10,000.00
82774429	03/28/2024	X			ATT	AT&T	1,122.60
82774430	03/28/2024	X			STLCITYLEA	St. Louis City League	850.00
82774431	03/28/2024	X			ROTLER	Rottler Pest Solutions	120.00
82774432	03/28/2024	X			STLOUISARF	CITY OF ST. LOUIS - ARFAM	25.00
82774433	03/28/2024	X			SUPPHEALTH	Supplemental Health Care SHC	5,369.59
82774434	03/28/2024	X			MIRIAM	MIRIAM	3,713.75
82774649	03/28/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	70.60
82774650	03/28/2024	X			CAMPRINT	CAM PRINT, INC.	124.15
82774651	03/28/2024	X			CROSSGRAND	Earl Smith	192.00
82774652	03/28/2024	X			STAPLESA	STAPLES ADVANTAGE	474.90
82774653	03/28/2024	X			EMMAUS	Emmaus Lutheran Church	5,133.25
82774654	03/28/2024	X			WOODHOLD	Wood Holding Company	6,295.50

Check Register by Type

Payee Type: Vendor		Check Type: Check			Checking Account ID: 1		
<u>Check Number</u>	<u>Check Date</u>	<u>Cleared</u>	<u>Void</u>	<u>Void Date</u>	<u>Entity ID</u>	<u>Entity Name</u>	<u>Check Amount</u>
82774655	03/28/2024	X			MESSIAHL	MESSIAH LUTHERAN CHURCH	8,833.00
82774656	03/28/2024	X			EXPRESSTRA	Express Transport Care LLC	2,103.19
82774657	03/28/2024	X			MUELJAN	Jane Mueller	110.27
82774658	03/28/2024	X			INDUSTSPE	Industry Specific Solutions	10,017.16
Checking Account ID: 1					Void Total:	0.00	Total without Voids: 578,308.13
Check Type Total: Check					Void Total:	0.00	Total without Voids: 578,308.13
Payee Type Total: Vendor					Void Total:	0.00	Total without Voids: 735,800.71
Grand Total:					Void Total:	0.00	Total without Voids: 735,800.71

Finance Committee Report 04/15/2024

ATTENDANCE & ENROLLMENT

23-24 ENROLLMENT - Back above 84% enrollment

Campus	Leads	Pending Offers	Registration in Progress	Registration Complete	Open Seats	Current Enrollment SY23-24 (includes registration complete)	Budgeted Enrollment	% of Budgeted Enrollment Confirmed	Enrollment Goal	% of Enrollment Goal Confirmed
TGS		0	0	88	48	227	239	94.98%	248	91.53%
FP		0	0	36	86	124	187	66.31%	210	59.05%
TGE		0	0	55	39	159	177	89.83%	199	79.90%
GP		0	1	51	47	133	162	82.10%	173	76.88%
REGIONAL		0	1	230	220	643	765	84.05%	830	77.47%

24/25 ENROLLMENT

- 85% of budgeted enrollment confirmed, if all in pipeline are converted, we'd be at 88%
- We Are Momentum campaign launched, including advertising with Metro to run through June, All staff canvassing event 4/12
- Upcoming: Social campaign on staff and scholar relationship focus targeting Fox Park

Campus	Leads	Pending Offers	Registration in Progress	Registration Complete	Open Seats	Current Enrollment SY23-24 (includes registration complete)	MINIMUM ENROLLMENT Budgeted Enrollment	% of Budgeted Enrollment Confirmed	Enrollment Goal	% of Enrollment Goal Confirmed	% of Budgeted Enrollment (if registration in progress is confirmed)
TGS		25	11	5	8	214	225	95.11%	253	84.58%	100.00%
FP		9	4	3	49	110	153	71.90%	172	63.95%	74.51%
TGE		7	7	4	16	155	165	93.94%	185	83.78%	98.18%
GP		9	0	2	44	83	115	72.17%	130	63.85%	72.17%
REGIONAL	11	50	22	14	117	562	658	85.41%	740	75.95%	88.75%
PREK Waitlist	18								178	Additional Enrollments needed	

ATTENDANCE- Highlight: April Attendance 92.24%

	ADA - Mar 15	Present
TGS	210.51	92.68%
FP	112.86	90.84%
TGE	141.71	91.33%
GP	119.53	89.81%
TOTAL	584.62	91.40%

Finance Committee Report 04/15/2024

OPS UPDATES

Response to feedback data and planning 24-25

- [Systems shifts](#) for 24-25 previewed to all staff on 4/12
- [Cycles of feedback](#) for 24-25 drafted and reviewed by teacher council

Human Resources

- 24-25 Retention: Offered roles accepted
 - Instructional Retention: 86.49%
 - Support Staff Retention: 100%
 - Regional Staff Retention: 100%
- Current Staffing Update

# of Vacancies	
School Vacancies	10
<i>Teacher Vacancies</i>	7
<i>Instructional Support Vacancies (all contracted currently)</i>	8
<i>Leader / Administrative Vacancies</i>	3
Regional Vacancies	2
Total Vacancies	13

FACILITIES & MAINTENANCE

- Moving forward on summer plans: HVAC at TGE, painting at GP scheduled
- Summer focus on building reset, storage solutions and removal of old furniture

Budgeting Update

- Presentation of 1st round draft budget
 - Expected expenses and revenue, current **net estimate over \$500k+**
- Audit RFP <https://momentumacademystl.org/financial-audit-rfp/>
 - No response to RFP
 - Inquiries sent directly to Fick, Eggemeyer and Williamson, Rubin Brown, Daniel Jones & Associates this week. Are there other firms we want to consider reaching out to?